

# MICHAEL GALPERIN

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## Office Contact Information

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## Education

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University of Chicago, Ph.D. Economics *2018–present*

University of Chicago, B.A. Economics (with Honors), B.S. Mathematics *2012–2016*

## References

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Professor Michael Greenstone (Chair)  
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## Research and Teaching Fields

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Primary: Labor Economics, Public Economics  
Secondary: Economics of Education

## Job Market Paper

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### Who Benefits from College Grant Aid and Why? Evidence from Texas

*Abstract: For some students, grant aid awards increase college attendance. However, existing methods are unable to separately estimate the impact of aid on these marginal students from its impacts on inframarginal students who would attend college even without additional aid. In this paper, I develop an econometric framework for separately identifying the effect of grant aid on these two groups. I use administrative data on the universe of students in Texas to apply the framework to two grant programs: the TEXAS Grant (the state of Texas’s flagship need-based financial aid policy), and a cutoff in federal grant aid eligibility rules that automatically lowers students’ Expected Family Contribution to zero. For middle-income students at the margin of receiving a TEXAS Grant, the grant is effectively a transfer, with no detectable impact on enrollment or postsecondary outcomes but a significant negative effect on loans and earnings during college. In contrast, for poorer students at the margin of receiving*

*an Auto-Zero EFC, I replicate previous findings that show significant increases in degree attainment, future earnings, and community college enrollment. Targeting of grant aid at the margin shapes these results: the TEXAS Grant has null effects on student outcomes in part because schools give grants to students with the highest ex-ante graduation probabilities. Finally, I show that students democratized into community college attendance by receiving an Automatic Zero EFC are negatively selected. I use this fact to tighten nonparametric bounds on the grant's treatment effect on students, revealing positive treatment effects where standard no-assumptions bounds are too wide to be informative.*

## Work in Progress

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**How do Employers Respond to Unionization? Evidence from Federal Tax Filings** (with Heather Sarsons and Ellora Derenoncourt)

**Mandatory Wage-Posting Laws and Job Tenure: Evidence from Payroll Data** (with Haruka Uchida and Oscar Volpe)

## Awards, Scholarships, and Grants

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Becker-Friedman Institute Data Acquisition Grant (\$10,000)	<i>2022</i>
EPIC DRW Graduate Fellowship	<i>2018-Present</i>
David S. Hu Award (UChicago Undergraduate Thesis Award)	<i>2016</i>

## Teaching Experience

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Honors Thesis Workshop (undergraduate)	Lead Preceptor	<i>2022-2023</i>
Public Finance (graduate)	TA for Prof. Michael Greenstone	<i>Winter 2021</i>
Honors Thesis Workshop (masters)	Lead Preceptor	<i>Winter 2021</i>
The Firm & the Nonmarket Environment (MBA)	TA for Prof. Marianne Bertrand	<i>Spring 2020</i>

## Research Experience and Other Employment

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Research Assistant for Heather Sarsons, Christina Patterson, and Jonathon Hazell	<i>2021-2022</i>
Graduate Student Researcher, Climate Impact Lab	<i>2019-2020</i>
Pre-Doctoral Fellow, Energy Policy Institute at the University of Chicago	<i>2016-2018</i>
Summer Intern, Federal Reserve Bank of New York	<i>2015</i>

## Professional Experience

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Visiting Student, Columbia Economics Department and SIPA	<i>Spring 2023</i>
Organizer, University of Chicago Public/Labor Advising Group	<i>2022-2023</i>
Co-Founder and Organizer UChicago Student Applied Micro Lunch	<i>2021-2023</i>
Co-President, Political Economy Club (UChicago Graduate Economics Association)	<i>2020-2021</i>

**Conferences**      *Princeton/Columbia Future of the Labor Movement Conference (2022)*

**Presentations**      *Midwest Energy Fest (2021), Sloan/Berkeley Summer School in Environmental and Energy Economics (2021)*

**Additional Information**

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<b>Citizenship</b>	USA
<b>Programming Skills</b>	R, Python, Stata, Java,
<b>Languages</b>	English (Native), Russian (Fluent), Spanish (Fair)